

May 8, 2008

Mr. Robert P. Kelly, CEO
Bank of New York Mellon
One Wall Street
New York, NY 10286

Dear Mr. Kelly:

On Monday, May 5th, I received the Bank of New York Mellon (BNYM) “Corporate Social Responsibility” mission statement, which indicates BNYM prides itself on performing “with the highest standards of good governance and ethics.” Given such a standard, I am sure you can appreciate why I was amazed to learn through local media the following day of your decision to halt a proposed \$70 million data facility expansion in Armstrong County. Last year, BNYM aggressively pursued commitments from local taxing authorities to approve real estate tax abatements. After extensive effort, the request was approved with the expectation BNYM would honor its obligation to the community.

Instead, BNYM has shown total disregard and indifference by halting this very important economic development project leading me to question the sincerity with which your “Corporate Social Responsibility” mission is fulfilled. This decision has broken the trust of local elected and economic development leaders and only serves to enhance the skepticism with which many working class communities view corporate America.

In keeping with your “Corporate Social Responsibility,” I would request BNYM consider fulfilling its pledge and move forward with the expansion project as originally planned. Otherwise, I hope this unfortunate situation is not indicative of how BNYM will fulfill other significant commitments made to southwestern Pennsylvania.

I look forward to your response.

Sincerely,

Don White, Chairman
Banking and Insurance Committee

cc: The Honorable Edward G. Rendell
Armstrong County Commissioners
Freeport Area School Board
South Buffalo Township Supervisors
Mr. John T. Buckley, Vice President BNYM
Mr. John E. Lane, Director of General Services BNYM
Interested Parties

